

# Educational session on draft ESRS 2 General disclosures

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Standard with Disclosure Requirements at sector-agnostic level that cover E, S and G matters . It is not subject to the materiality assessment.

**Governance**

**Strategy**

**Impact, risk and  
opportunity management**

**Metrics and Targets**

- 4-pillar approach aligned with international sustainability reporting frameworks
- Definition and outcome of the double materiality assessment
- Minimum disclosures for policies, actions and targets applied at topical level
- List of mandatory datapoints across sector-agnostic standards

## **BP-1: General basis for preparation of the sustainability statements**

## **BP-2: Disclosures in relation of specific circumstances**

- ✓ Time horizons
- ✓ Value chain estimation
- ✓ Sources of estimation and outcome uncertainty
- ✓ Changes in preparation or presentation
- ✓ Reporting errors in prior period
- ✓ Disclosures stemming from local legislation or generally accepted sustainability reporting pronouncements
- ✓ Incorporation by reference

## Governance processes, controls and procedures to monitor and manage sustainability matters

The undertaking shall disclose:

- The **composition** of the administrative, management and supervisory bodies, their **roles** and **responsibilities** and **access to expertise and skills** regarding sustainability matters (GOV-1).
- **How they are informed** and **how these matters were addressed** (GOV-2).
- Information about the integration of its sustainability-related **performance in incentive schemes** (GOV-3).
- A **mapping** of the information provided in its sustainability statements about the **sustainability due diligence process(es)** (GOV-4).
- The main features of its **risk management and internal control system** in relation to sustainability reporting process(es) (GOV-5).

The undertaking shall disclose\*:

- Its **market position**, elements of its **strategy that relate to or impact sustainability** matters, **business model(s)** and **value chain** (SBM-1).
- How the **interests and views of stakeholders** are taken into account in the strategy and business model(s) (SBM-2).
- Its **material impacts, risks and opportunities** and how they interact with its strategy and business model(s) (SBM-3).



! SBM-3

- Outcome of the materiality assessment : i) brief description of the material impacts, risks and opportunities (material IROs); ii) changes compared to the previous year
- Whether the undertaking changed its strategy or business model as part of the actions to address material IROs
- Resilience of the undertaking's strategy or business model

\* Specifications in topical standards for SBM-2 and SBM-3 shall be read in conjunction with ESRS 2 and applied when material

## Process to identify its impacts, risks and opportunities and assess their materiality \*

The undertaking shall disclose:

- A description of the **methodology and assumptions applied**
- An overview of the process to identify **its potential impacts on people and the environment**
- An overview of the process to identify its potential sustainability-related risks impacts that **may have financial impacts**
- How the **materiality assessment was performed**
- A description of the **internal organisation of decision-making**
- How did the process(es) has/have **changed compared to the prior reporting year**

*\*Specifications in topical standards for IRO-1 shall be read in conjunction with ESRS 2 and disclosed (ie these are not subject to materiality)*

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Disclosure Requirements in ESRS covered by the undertaking's sustainability statements (IRO-2)

- 1) **List of all Disclosure Requirements complied with** ( “content index”)
- 2) A brief explanation is needed for all the **omitted topics as a result of the materiality assessment**

Disclosure content : Policies and Actions (DC-P, DC-A)

- 1) **Minimum requirements** for disclosures on policies and actions to ensure standardisation of information
- 2) **Policies and Actions** shall be disclosed for all material impacts/risks/opportunities. If the undertaking cannot provide the information on policies and actions because it has not adopted them, it shall disclose this to be the case and may provide a timeframe in which it aims to adopt them.

## Disclosure content : Metrics and targets (DC-M, DC-T)

- 1) **Minimum requirements** for disclosures on metrics and targets ensure standardisation of information
- 2) **Targets shall be disclosed for all material impacts/risks/opportunities.** If the undertaking cannot provide the information on targets because it has not adopted them, it shall disclose this to be the case and may provide a timeframe in which it aims to adopt them.





The appendices are an integral part of the Standard

**A. Glossary**

**B. Application Requirements**

**C. List of datapoints from EU legislation**  
(SFDR, Pillar 3, EU Climate Law..)

**D. Disclosure /Application Requirements in topical ESRS to be applied with ESRS 2**

**E. Disclosures of ESRS datapoints in accordances with EU laws and ESRS 1 chapter 3**

Centralised list of datapoints that are not subject to the materiality assessment for ESRS 2 and topical standards that can be used a navigation tool.

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