Q&A Platform approval of categorisations and explanations

Cover Note

Objective

1   Approve the batch of categorisations (paper 09-02).

1   Approve the batches of explanations (paper 09-03, 09-04 and paper 09-06).

Background

2   As of 08 October 2024, EFRAG has received 671 questions (a break-down is provided in the appendix).

2   Paper 09-02 contains categorisations for approval.

3   Paper 09-03 and 09-04 contains draft explanations for SRB approval on a non-objection basis. Explanations in paper 09-03 were reviewed during the SRB WG II meeting on the 25th of September 2024, while the explanations in paper 09-04 by the SRB WG I during the meeting on the 7th of October.

4   Paper 09-06 contains explanation 'ID 177 - Mapping sustainability matters (ESRS 1 AR 16) with Disclosure Requirements' for approval. Due to the volume and specificities of this explanation compared to other explanations, the secretariat thought it useful to have this ID discussed separately. To note: ID 177 was initially categorised as 'Implementation Guidance' and then re-categorised as an explanation.

5   The SR TEG agreed in September that it would use a 'traffic light' system to provide input to draft explanations in advance of its meetings. The Secretariat suggests expanding this system also to the SRB. SRB members are encouraged to use the excel table (paper 09-05) to preliminary vote on each explanation by selecting three options: green - approved; yellow - approved with editorial comments; and red - objection requiring further discussion. For yellow and red votes SRB members are kindly asked to provide written comments in the respective column. Explanations receiving a 'red' vote by any member will be discussed on 16 October. The secretariat will consider all "yellow" comments for editorial amendment. Final voting and approval will take place in the meeting itself. SRB members are asked to submit their written feedback by populating the 09-05 excel in advance of the meeting to the EFRAG Secretariat at q-and-a-platform@efrag.org. Please note that the excel file contains a different tab for each explanations document 09-03, 09-04 and 09-06.

> **Questions for EFRAG SRB**
>
> 3   Does the SRB approve the categorisations in paper 09-02?
>
> 4   Does the SRB approve on a no-objection basis the batch of explanations approved by SRB Working Groups (papers 09-03, 09-04 and 09-06)?

Next steps

6. Categorisations approved by SRB will be sent to SR TEG.

7. Explanations approved by SRB will be published on the website once editorial edits are made.

8. SRB will discuss/approve the new categorisation in the next SRB session.

9. SRB will approve on a no-objection basis the next batch of explanations approved by SR TEG and processed by the SRB Working groups.

Agenda Papers

5   In addition to this cover note, agenda papers for this session are:

   (a)   Agenda paper 09-02 - Categorizations SRB meeting 241016

   (b)   Agenda paper 09-03 and 09-04 – Explanations SRB meeting 241016

   (c)   Agenda paper 09-05 - Approval traffic light 241016

   (d)   Agenda paper 09-06 – Explanation SRB meeting (ID 177) 241016

Appendix 1: Update Q&A Platform as of 08 October 2024

Question related to:	Number of questions received since 24 October 2023
x-cutting	233
Environment	211
Social	115
Governance	18
XBRL	29
VSME	2
LSME	0
Sectors	1
Other	62
not yet allocated to the above	0
TOTAL	**671**