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IFRS 17 Insurance Contracts Overview

Objective

- 1 The objective of this session is to provide EFRAG Board members with a brief summary of the contents of IFRS 17.
- 2 The EFRAG Board has not discussed the technical requirements of IFRS 17 since Darrel Scott provided a presentation of the project at the EFRAG Board meeting in June 2016. Now that IFRS 17 has been issued, the EFRAG Board is able to consider a high level summary as part of the preparation for the forthcoming endorsement process.

Questions for EFRAG Board

- 3 What further technical information on the contents of IFRS 17 would assist the EFRAG Board in preparing for the forthcoming endorsement process?

Agenda Papers

- 4 In addition to this cover note, agenda paper 09-02 – *Overview of IFRS 17 requirements* (extract from the IASB Effects Analysis, May 2017) – has been provided for the session.